



RNS Number : 5009F
Roquefort Investments PLC
19 July 2021

19 July 2021

ROQUEFORT INVESTMENTS PLC
("Roquefort Investments" or the "Company")

Corporate Update

Roquefort Investments plc, an investment company established to acquire businesses focused on early-stage opportunities in the medical biotechnology sector, provides the following corporate update.

Further to the admission of the Company's shares to the Official List by way of a standard listing and to trading on the London Stock Exchange in March 2021, the Company has been progressing the formal screening of various compelling opportunities in line with its stated objective of acquiring a biotechnology business that is in the "research" or "pre-clinical development" stage in the medical sector. Whilst the Company is at an early stage in such process, the Board is encouraged by the initial due diligence it has initiated.

The Company has not been negatively impacted by the ongoing COVID-19 pandemic and believes it will ultimately benefit from the increased market focus on the medical biotechnology industry in the current environment.

Roquefort Investment's business model is well tailored to the current climate in terms of maintaining low overheads to preserve cash, seeking early-stage established businesses in the medical biotechnology industry enabling a cost-effective entry point to compelling opportunities, and utilising the commercial and technical capabilities of its management team to progress opportunities internally.

Stephen West, Chairman of Roquefort Investments, commented:

"The current environment has undoubtedly led to more opportunities in the exciting biotechnology sector coming to our attention, which we have now high-graded in order to focus on the most compelling. These high-graded opportunities are fully consistent with our strategy and we are most encouraged by the progress we are making with our initial due diligence discussions. We hope to provide a more detailed update in due

course as these discussions progress further and we have narrowed down our selection to an appropriate target."

Enquiries:

Roquefort Investments plc

Stephen West (Chairman) +44 (0)20 3290
9339

Optiva Securities Limited (Broker)

Christian Dennis +44 (0)20 3411
1881

For further information, please visit www.roquefortinvest.com and @roquefortinvest on Twitter.

About Roquefort Investments

Roquefort Investments was formed as an investment company to acquire businesses focused on early-stage opportunities in the medical biotechnology sector with the aim of generating optimal returns for both the target businesses and our shareholders. It is envisaged that such acquisition or acquisitions will trigger a reverse takeover in accordance with the listing rules.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDBGGDRRDBDGBL

Anonymous (not verified)

Corporate Update

31994715

A

Mon, 07/19/2021 - 07:00

LSE RNS

Company Announcement - General

ROQ