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RNS Number : 7224S

Roquefort Therapeutics PLC

13 March 2023

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Roquefort Therapeutics plc

("Roquefort Therapeutics" or the "Company")

Confirmation of No Exposure to Silicon Valley Bank

Roquefort Therapeutics (LSE:ROQ, OTCQB:ROQAF), the Main Market listed biotech company focused on developing first in class medicines in the high value and high growth oncology market notes the evolving situation in relation to Silicon Valley Bank (together with its UK subsidiary, collectively "SVB").

Roquefort Therapeutics confirms that it does not have any exposure to SVB, either in relation to cash deposits, investments or debt facilities.

-Ends-

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About Roquefort Therapeutics

Roquefort Therapeutics (LSE:ROQ, OTCQB:ROQAF) is a Main Market listed biotech company developing first in class drugs in the high value and high growth oncology

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segment prior to partnering or selling to big pharma.

Since listing in March 2021, Roquefort Therapeutics has successfully acquired Lyramid Pty Limited, a leader in the development of medicines for a new therapeutic target, Midkine (a human growth factor associated with cancer progression), and most recently acquired Oncogeni Ltd, founded by Nobel Laureate Professor Sir Martin Evans, which has developed two families of innovative cell and RNA oncology medicines.

Roquefort Therapeutics' portfolio consists of five fully funded, novel patent-protected pre-clinical anti-cancer medicines. The highly complementary profile of five best-in-class medicines consists of:

- · Midkine antibodies with significant in vivo efficacy and toxicology studies;
- · Midkine RNA therapeutics with novel anti-cancer gene editing action;
- · Midkine mRNA therapeutics with novel anti-cancer approach
- STAT-6 siRNA therapeutics targeting solid tumours with significant in vivo efficacy; and
- · MK cell therapy with direct and NK-mediated anti-cancer action.

For further information on Roquefort Therapeutics, please visit www.roquefortplc.com and @RoquefortTherap on Twitter.

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Confirmation of No Exposure to Silicon Valley Bank
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 $\begin{array}{c} \textbf{Company Announcement - General} \\ \textbf{ROQ} \end{array}$